

ASSOCIATES REALTY SERVICES, INC.

Addendum A

The fee structure is as follows:

A 40% leasing fee is charged on the first full month's rent received. The leasing fee will be charged each time there is a turnover of tenants.

A \$300.00 reserve should remain in your property management account at all times.

With No Periodic Inspections – The management fee will be 10% of all rents collected beginning from the day of occupancy through the entire lease.

The following are included:

- 1) The lease renewal fee will be 10% of one month's rent and is charged when a lease is renewed annually. This charge will be added to the management fee when the lease is renewed.
- 2) Advertising will be reimbursed at the rate of \$5.00 per month.
- 3) Manager is allowed to use a key check out system for showing vacant properties. Any occupied property is to be shown by appointment only.

Property Address

Owner Signature & Date

Owner Signature & Date

Agent Signature & Date